



September 16, 2014

To: All Associates
From: Jim Coffrini
RE: New Chief Operating Officer

I am pleased to announce that Sierra Pacific Mortgage has hired Gary Clark as our new Chief Operating Officer. Gary is a long term industry veteran and has held numerous executive positions in the Mortgage Banking Industry. His most recent position was as President of Comstock Mortgage, a regional mortgage banker in Sacramento, California. Many of us at Sierra Pacific Mortgage have known Gary or have worked with him over the last 20 years.

Gary's role will focus on strategic planning for current and future business processes, integration of compliance protocols to our business processes, and financial and business planning for our expanding footprint. Felecia Bowers will continue to be our Chief Compliance Officer, and she and her team will report under Gary's executive leadership.

Please join me in welcoming Gary to Sierra Pacific Mortgage.